

# SEAFIRST USES YOUR MONEY TO SUPPORT RACISM IN SOUTH AFRICA

THIS GOVERNMENT IS ELECTED BY 4.2 MILLION WHITES AND DICTATES  
THE LIVES OF 22.7 MILLION NONWHITES

PEOPLE WHO ARE:

AFRICAN

ASIAN

INDIAN or of

MIXED RACE

CANNOT VOTE OR SPEAK CRITICALLY OF THE GOVERNMENT  
CANNOT HAVE THE SAME JOBS OR SAME PAY AS WHITES  
OFTEN CANNOT LIVE WITH THEIR FAMILIES  
CAN BE IMPRISONED WITHOUT TRIAL  
HAVE UNEQUAL ACCESS TO HOUSING, EDUCATION AND HEALTH  
CANNOT EVEN MOVE ABOUT FREELY IN THEIR OWN COUNTRY



This is called Apartheid. Whites occupy 87% of the land and control all of the country's resources. 80% of all the Black families live below the basic subsistence level; 3 out of 5 Black children will die before they are 5 years old. Those who dissent are subjected to some of the most severe and brutal police and military repression in the world.

SEAFIRST HAS MADE LOANS TOTALLING \$14 MILLION TO SOUTH AFRICA

U. S. banks have lent South Africa over \$5 billion--most to the government and its state-owned industries. These loans enable the South African government to build and maintain the sophisticated military machinery and corrupt bureaucracy that keep it in power. The U. S. Senate Committee on Foreign Relations has observed that this \$5 billion investment had the net effect of "strengthening the economic and military self-sufficiency of South Africa's Apartheid regime".

SEAFIRST HAS REFUSED TO FOLLOW A POLICY OF NO FURTHER LOANS

Seattle-First National Bank has the largest loan investment in South Africa of all Pacific Northwest banks. Seafirst's refusal to change its policy is yet another example of its continued disregard of basic human and democratic rights both at home and abroad.

-Seafirst has also been spending your money to violate the legal rights of its own 4,700 employees. The bank has been twice found guilty of unfair labor practices by the National Labor Relations Board. Seafirst has refused to accept another NLRB ruling recognizing the Financial Institution Employees of America (FIEA) as the legitimate bargaining agent of its employees.

-Seafirst has also been spending millions of dollars of your money in loans to the military junta in Chile, another of the most repressive governments in the world where Chilean citizens are denied basic human freedoms.

WE CAN DO SOMETHING TO CHANGE THIS!!!



## END U. S. ECONOMIC SUPPORT FOR APARTHEID



This call has been made by all of South Africa's major non-white organizations. This call is being supported internationally by many other organizations including the World Council of Churches, the NAACP, the AFL-CIO, the U. S. General Assembly, and the National Council of Churches. This call is being supported locally by the Washington State Democratic Convention, the Washington State University student body, the American Friends Service Committee, the University of Washington Out of South Africa Committee, the King County Democratic Club, and others.

USE YOUR DOLLAR POWER TO PRESSURE SEAFIRST TO CHANGE ITS POLICIES

The money Seafirst loans to South Africa is not owned by Seafirst; it is owned by you. This means you have a rights, and in this case, a responsibility, to tell Seafirst how it should or should not be invested. If Seafirst choses not to listen, then you can put your money in a bank or credit union that will.

You can put your beliefs into action and you will not be alone or go unheard. People all over the country are telling their banks to stop investing in South Africa and many banks, such as the First National Bank of Boston, the Chase Manhattan Bank, Citibank, and others are listening; they have said, in response to customer pressure, that they would make no further loans to the South African Government or its agencies.

The Seattle Committee to Oppose Bank Loans to South Africa is a group of citizens who are concerned about the racist political, economic and social conditions in South Africa and who are committed to see an end to local economic support for these practices.

JOIN US IN A DAY OF WITHDRAWAL. WE ARE ASKING ALL DEPOSITORS TO CLOSE THEIR SEAFIRST ACCOUNTS ON MAY 25 UNLESS SEAFIRST AGREES TO ADOPT A POLICY OF NO LOANS IN SOUTH AFRICA.

COME CLOSE YOUR ACCOUNT AT THE MAIN BRANCH AND JOIN US AT A RALLY ON MAY 25 FROM 4-6 P.M. IN FRONT OF THE SEAFIRST BUILDING AT FOURTH AND MADISON.

SEATTLE COMMITTEE TO OPPOSE BANK LOANS TO SOUTH AFRICA  
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