GOALS OF DCBC - DRAFT

1. Build a strong, united broad-based movement in Washington demanding banking practices responsive to the needs of the community -- particularly the Black and Hispanic communities.

2. Educate about the role played by the banks in the plight of working and minority people in Washington -- providing needed information to the community to assist it in formulating its specific bank-related needs; educate about banking activities abroad -- particularly bank dealings with and investments in repressive regimes like Chile and South Africa; and educate about the interrelationship between international and local banking activities.

3. Present Riggs and other banks with -- and win them to -- a Code of Responsible Conduct, extracting tangible concessions from them to better meet the needs of the community -- particularly Blacks and Hispanics. Some such concessions can be viewed as simple matters of ending discrimination and redlining. Others are in the context of affirmative action -- making up for the past and present role of banks in the community.

Areas of concessions include:

- A substantial revolving capital fund -- community administered -- for affirmative action, low-interest loans in such areas as consumer loans, home improvement loans and mortgage loans, loans for the development of cooperative housing and businesses and loans to Black and Hispanic business-people.

- Distribution of food stamps, free checking for the elderly, cash checking without accounts for neighborhood people.

- Affirmative action in hiring and training programs to bring Blacks and Hispanics -- particularly youths into skilled and technical jobs.

4. Win agreement from banks to disclose all international dealings and to terminate such dealings with regimes such as Chile and South Africa.

5. Forge a link between the discontinuation of ties to such repressive regimes and and revolving capital fund for affirmative action loaning.

6. We function with the understanding that different people within the DCBC may make different judgments as to what will constitute "success" in this campaign and what will be "adequate" concessions from the banks. We are united in the understanding that the broader, stronger and more militant the movement we build -- the more we can force the banks into putting the people of Washington and the peoples of the world before profits.