

# DO YOU SUPPORT APARTHEID? CONTINENTAL ILLINOIS BANK DOES

Isn't she darling?  
Her name is APARTHEID.



IN A RECENT MEETING WITH REPRESENTATIVES OF THE CITIZEN'S COALITION FOR SOUTHERN AFRICA, OFFICIAL REPRESENTATIVES FOR CONTINENTAL ILLINOIS CONCEDED THAT THEY HAD MADE A LOAN TO SOUTH AFRICA UNDER PRESSURE FROM THE U.S. GOVERNMENT. SINCE THAT MEETING, CONTINENTAL ILLINOIS HAS PUBLICLY ATTEMPTED TO DENY HAVING MADE THE LOAN. BUT CONTINENTAL ILLINOIS CANNOT SUBSTANTIATE THIS DENIAL

- \*\* by saying that they "did not make the loan", they only "arranged financing", because the effect-- U.S. dollars supporting the South African economy -- is the same:
- \*\* or by asserting that they only follow U.S. foreign policy, because, as we are seeing with ITT in Chile, it is not solely the U.S. government that determines foreign policy. And whoever determines the policy, when Continental Illinois follows it, Continental Illinois financially supports South Africa.

## LOOK AT THE FACTS:

In a turnaroud of policy dating back to 1964, the U.S. Export-Import Bank has agreed to guarantee a 10-year \$48,600,000 loan to South Africa for the purchase of American-made diesel locomotives. ...

The loan guarantee insures the American lender -- in this case Continental Bank of Illinois -- that if South Africa defaults, the Eximbank will repay the debt. The Reserve Bank of South Africa is also a guarantor of the loan which covers the purchase of diesel locomotives from General Motors.

--Washington Post, January 15, 1972

"Thirty-four locomotives, part of an \$11.8 million order from General Motors, have arrived in Durban and a smaller shipment is expected soon."  
--South African Daily,  
January 14, 1972

## LOOK AT THE SITUATION:

The Continental Illinois Bank loan strengthens the South African political system of apartheid, meaning complete separation of Black and White peoples. Under this system:

- \* Blacks have no political rights -- including no voting power.
- \* Blacks have no freedom of movement or of employment.
- \* Blacks are imprisoned and killed without trial.
- \* 81% of the people (Blacks) are restricted to 13% of the land.

THE CONTINENTAL KANGAROO ... The big bank with the little ... inside.

(Whatever's inside, it spells trouble for Blacks in South Africa.)

## YOUR INVESTMENT IN CONTINENTAL ILLINOIS BANK WILL BRING MANY KINDS OF RETURNS

Dear Investor:

Did you ever consider where your invested dollars in Continental Illinois Bank are used? Perhaps you should ask the Board of Directors.

Ask them, if you will, about the recent loan they made of \$18 million to the white minority racist South African Government. See if they will tell you that this money has been used to purchase locomotives; essential equipment to strengthen the economy and the military. Or even see if they'll comment on the quality of life that the non-whites are subjected to. Find out first-hand if they are familiar with the passbook laws governing the movements of all non-whites or the contract labor system of legalized forced labor. Be sure to question their understanding of the apartheid system of institutionalized racism and how this loan strengthens it.

So far, the Bank has given a handful of conflicting, contradictory responses to all inquiries; so, when you ask them why, be insistent on knowing why they've said everything from they were asked and essentially forced to lend the money by the U.S. government to denying they actually did it.

So, again, be careful and listen cautiously to their answers when you ask them if any or all of this money pays the salaries of the South African troops who have slaughtered over 60 Namibian (South West African) miners, recently on strike at the Tsumeb Mining Complex (American Metal Climax and Newmont Mining) where it is illegal for non-whites to form labor unions or to strike, even though they earn only \$30 per month. If they say "No" then ask them if the loan of your money just makes it a little easier for the South African Government. They may even know why Green Berets are fighting with South African and Portuguese troops in Angola, just north of Namibia.

You certainly should take the opportunity to put a question to them concerning their policy on racism in their bank and why the policy doesn't comply with actual employment practices, in case they haven't noticed. Ask them why the one third of Continental Bank's employees who are Black are almost exclusively working in menial positions. Certainly they owe you an explanation concerning why they spend so much money buying an image in the Black community.

If you have not yet invested in Continental, decide not to, and write them a letter explaining why. If you have already invested in the Bank, take advantage of your investment by demanding a cessation of their racist exploitative practices in Chicago and throughout the world.

For further information, contact: New World Resource Center  
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