April 29, 1977

Dear friends:

We write to seek your participation in a campaign to withdraw organizational and individual accounts from United States banks making loans to racist South Africa. The enclosed brochure describes these loans, currently estimated to total $2 billion.

While these loans are providing critical underpinning to the racist South African government and government-controlled corporations, simultaneously, many of the same banks are reluctant to invest in decaying neighborhoods, bankrupt school systems, and substantive efforts to create more jobs in "inner city" American neighborhoods.

During the last year over one thousand unarmed people, many of them children, were shot and killed by South African police and soldiers. Scores more were wounded and over 4000 jailed in the struggle by the black South African majority for the dismantling of apartheid. Yet the banks continue to justify their massive economic support to South Africa as being geared at "improving conditions and facilitating gradual change."

Many forms of action are possible to protest these loans to the banks. We think it is time for direct action which cannot be misunderstood.

Join with us in a campaign calling on the American people to withdraw accounts from these banks which affirm racism abroad and neglect needs at home.

We ask that you and your organization join us at ACOA in this effort by: 1) signing the attached statement of endorsement; 2) withdrawing
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General Counsel
accounts from the banks concerned and informing bank officials of the reason; and 3) by mobilizing other organizations and individuals to join the campaign and withdraw their accounts.

Please return the enclosed slip to let us know what you can do. Let's pull together to stop our dollars from aiding the racist South African nightmare.

Write us for form letters for banks, organizing strategy sheets and brochures.

Sincerely,

[Signature]

William Booth
President

STATEMENT OF AGREEMENT WITH THE
COMMITTEE TO OPPOSE BANK LOANS TO SOUTH AFRICA

I __________________________ support the campaign.

Signature

Title & Organization __________________________ (for identification purposes only)

Our organization __________________________ agrees to participate in the campaign to oppose banks loans to South Africa.

We want __________ (#) brochures and/or __________ (#) of form letters.

We are planning the following activities:

Contributions may be made to: The Committee to Oppose Bank Loans to South Africa

% The American Committee on Africa

305 East 46th Street

New York, N.Y. 10017

NAME (Please print) __________________________

ADDRESS __________________________

CITY __________________________ STATE __________ ZIP __________

PHONE # ( ) __________________________