GULF OIL HAS 75% OF ALL AMERICAN INVESTMENT IN ANGOLA

"Gulf Oil's $150 million project in Cabinda (Angola) accounts for the lion's share of U.S. investments in Angola. Our investments in Mozambique amount to between $5 and $10 million." American investment in Angola and Mozambique based on $150 million from Gulf is $205 million. (1)

GULF OIL WILL PAY OVER $30,000,000 TO PORTUGAL IN 1972

"If oil pumped, tankers available, and world market sales all were optimum in 1972, it is estimated that the year's total payments to the Angolan government would be in the range of $35 to $50 million - or probably 10-15% of Angola's provincial budget." (2)

THE UNITED NATIONS CONDEMN COMPANIES LIKE GULF IN ANGOLA

The United Nations General Assembly "strongly condemns the activities of the financial interests operating in the Territories under Portuguese domination, which exploits the human and material resources of the territories and impedes the progress of their peoples towards freedom and independence." (3)

GULF OIL IS THE 6TH LARGEST INDUSTRIAL CORPORATION IN THE WORLD

Gulf's assets of $8,672,298,000 and net income of $550,366,000 rank it sixth in the world and fifth in the United States. Gulf is the third largest oil corporation in the world by assets. (4)

GULF OIL DOES MORE BUSINESS THAN THE ENTIRE NATION OF PORTUGAL

Gulf's sales of $5.4 billion are greater than the GNP (Gross National Product) of Portugal and are over 5 times the Portuguese government budget. (5)

GULF OIL, REALLY A PUBLIC GOVERNMENT, SHOULD BE CONTROLLED BY THE PEOPLE

Robert A. Dahl, noted author and Yale Professor of Political Science, says, "The giant firm is not only a political system, a kind of government, but it is a political system in which essentially self-perpetuating rulers exercise a considerable degree of arbitrary power over the well-being of others."

Speaking specifically about GM he says, "General Motors is de facto the public's business, and it is time we Americans began to think of the government of GM as public not private government, and an oligarch at that." (6)

GULF OIL IS CONTROLLED BY THE RICHEST FAMILY IN THE U.S. - THE MELLONS OF PITTSBURGH

"Out of the family bank came control of Gulf Oil, Alcoa, and the rest - and the richest family in the land.... the Mellon family's aggregate of fortunes must be at least $3,000,000,000, and it could be much more, considering that a good deal is certainly out of sight.... the $3,000,000,000 tip of the iceberg." And Fortune stated that its estimate was on the conservative side! (7)
GULF OIL BELONGS TO AMERICA'S MOST INFLUENTIAL LOBBY - AMERICAN PETROLEUM INSTITUTE

The directors of the American Petroleum Institute contributed $461,639 to the 1968 national campaigns - $439,000 to the Republicans. The API with its estimated $10,000,000 annual budget is most effective. In response to API influence President Nixon pledged during the 1968 campaign to defend the oil depletion allowance. After taking office Nixon announced that oil policy would be made from the White House rather than the Interior Department. (8)

THE MELLON FAMILY CONTROLS SEVEN GIANT CORPORATIONS

The Mellon family owns 20 to 42% of the following corporations: Gulf Oil, Alcoa, Mellon Natl. Bank & Trust, General Reinsurance, Carborundum, Koppers, and First Boston Corporation. In addition Fortune reported in 1967 that R.K. Mellon was "one of the largest stockholders in General Motors." (240,250) (9)

THE MELLON FAMILY RANKS #1 IN FAMILY POLITICAL CONTRIBUTIONS - ALL TO REPUBLICANS

Of twelve prominent families the Mellons gave the most to the national Republican campaigns in 1968 - $293,962. (Actually the Rockefellers gave more - but almost all to Nelson Rockefeller). The Mellons have been loyal Republicans during the last five presidential campaigns only two contributors have given over $10,000 each campaign to the Republicans - three of them were Mellons. (8)

ONLY REPUBLICANS IN RECENT YEARS HAVE MADE PACTS WITH PORTUGAL

Now that the Republicans are in office President Nixon entered into an executive agreement with Portugal granting them $435 million in economic aid - the first formal agreement since the five year one in 1957. The New York Times calls the Presidential action without Senate advise and consent as "in contempt of the constitution".

Congressman Charles Diggs, who quit the UN delegation in protest of the new pact, said the Nixon action was "stifling hypocrisy", a "partnership in the subjugation of the African people," "an open alliance with Portugal" which would use the money to "wage war against the black peoples" in its African territories. (10)

GULF, THE MELLONS, NIXON, PORTUGAL & ANGOLA ALL IN THE FAMILY!

The power of Gulf and the Mellon family is fantastic. The best way citizens can affect their actions is to boycott Gulf. If you boycott all Gulf products and make sure your city and other institutions stop their contracts with Gulf, YOU CAN HELP ANGOLA GAIN ITS INDEPENDENCE.

BOYCOTT GULF


For further information write or call: Gulf Boycott Coalition
Box 123, D.V. Station, Dayton, Ohio 45406 Phone: (513) 276-4077