



CONTINENTAL STILL SELLS The Krugerrand

The South African government raises money by selling one-ounce gold pieces. Krugerrands now account for 30% of South Africa's gold production. Before 1975, no Krugerrands were sold in the U.S. But thanks to an advertising campaign by South Africa, today the U.S. accounts for half the Krugerrands sold in the world, and 75% of all gold coins sold in the U.S. are Krugerrands. One of the largest distributors in the midwest is Continental. Although Continental does not sell Krugerrands over the counter, it is a major distributor.

These coins are the fruit of exploited black labor in South Africa. Black miners often toil three miles underground, on twelve hour shifts, in hundred-degree temperatures. There are, on the average, 3 deaths per shift. Buying these coins is investing in poverty and oppression.

In Chicago, the City Council has urged a cessation to the advertising and purchasing of Krugerrands. WLS, WGN, WBBM and WMAQ television stations have refused to advertise them. Still, Continental continues to promote them. They insist on selling apartheid.

Withdraw Your Account

* Withdraw your personal or organizational account. Place it in banks not financing oppression of South Africa's black population, such as:

Amalgamated Bank
Central National Bank

Michigan Avenue National Bank
Upper Avenue Bank

South Shore Bank
Seaway Bank

* Write/call Continental to protest its loans to South Africa and sale of Krugerrands: Roger Anderson, Chairman, Continental Bank, 231 S. LaSalle, Chicago, IL 60693/ 828-7703



Chicago Coalition on Southern Africa, 22 E. Van Buren, Chicago
Clergy and Laity Concerned, 542 S. Dearborn, Chicago

427-4351
922-8234

CONTINENTAL

STILL FUNDS

RACISM

in South Africa



HOW? Despite press reports, Continental still lends in South Africa.

- * Continental lends to South African government agencies.
- * Continental finances U.S. corporate investments in South Africa. Some corporations operating there are:
 - Motorola, which sells two-way radios to South African police.
 - Kodak, which supplies aerial film to South African military.
 - IBM, which provides computers used to enforce apartheid.
 - GM, Ford and Chrysler, which sell trucks and paddy wagons. to the South African government.
 - Mobil, Caltex, and Exxon which supply more than 50% of South Africa's oil.
- * Board members of IBM, John Deere, FMC, and International Harvester, some of the largest U.S. corporations in South Africa, sit on Continental's Board of Directors.
- * Continental raises funds for the South African government by distributing South African gold coins -- Krugerrands.

WHAT YOUR MONEY DOES FOR RACISM

"The net effect of American investment has been to strengthen the economic and military self-sufficiency of South Africa's apartheid regime." (From Senator Clark's Subcomm. on African Affairs)

HOW THESE BANK LOANS AFFECT YOU

- * Take money needed for jobs in Chicago and use it to help the white minority of South Africa (17%) exploit its non-white majority.
- * Reduce available mortgage money in Chicago and thus contribute to redlining.