

## US INVOLVEMENT IN SOUTH AFRICA

In 1976, 25 resolutions pertaining to South Africa were passed by the U.N. General Assembly by a margin of at least 90 out of 147 votes. The U.S. was the only nation which did not vote "yes" on any of the 25 resolutions.

Direct U.S. corporate investment in South Africa (1976): \$1.67 billion; total percentage control of key industries: Gold Mining--33%, Petroleum--44%, Motor Vehicle--50%, Computers--70%.

Amount of U.S. bank loans outstanding in South Africa (1977): \$3 billion.

Brown University has \$23.331 million of its endowment invested in 44 American corporations operating in South Africa. (as of 11/30/77)

Major black organizations in South Africa have called for withdrawal of foreign investment and a total economic boycott of South Africa:

If the United States could get its corporations out of South Africa...can stop supporting the racist regime that killed so many of our people, the black people in South Africa would appreciate that....

Tsietsi Mashinini, exiled president of the Soweto Students Representative Council

The economic boycott of South Africa will entail undoubted hardship for Africans. We do not doubt that. But if it is a method which shortens the day of blood, the suffering for us will be a price we are willing to pay.

the late Albert Luthuli, Nobel Peace Prize Laureate and former President of the African National Congress

U.S. investment is vital to South Africa:

American capital and credit have played a pivotal role in assisting the South African government to entrench its policies of apartheid....

Senator Dick Clark (D-Iowa)

Under apartheid, there is great disparity between Whites and non-Whites:

- Average per capita income: Whites--\$2373, Blacks--\$117.
- 80% of Blacks in public sector earn wages below the Poverty Datum Line (the bare minimum income compatible with bare subsistence.)
- Infant Mortality: Whites--1.8%, Blacks--(data available only for those residing in Bantustans) approaches 50%.
- non-Whites (Blacks, Coloureds, and Asians) comprise 83% of the population of South Africa and reside on 13% of the land; Whites make up 17% of the population and own 87% of the land.