To: Finance Committee of the Board of Trustees, 
University of Illinois

Re: University Investments

Should the University of Illinois SUPPORT or NOT SUPPORT Stockholder Proposals Seeking an End to Corporate Involvement in South Africa's Racial Policies of Apartheid?

SUMMARY/REVIEW

Costs/Benefits to the University of SUPPORTING Stockholder Proposals Seeking Corporate Dissociation from Apartheid-

It would:
1) Remove from the University community the burden of implicit support for the foremost example of racism in the world today.
2) Foster a new spirit of common purpose between many faculty/students and Trustees/administrators.
3) Bring our actions into line with the ethical and moral standards of the people of Illinois.
4) Facilitate the efforts of corporate officials seeking the end of racial discrimination in all their enterprises.
5) Lay the foundation for future cordial work with institutions of higher education throughout most of Africa.
6) Build new respect for this institution because of the foresight and moral purpose shown.
7) Promote academic work by students and faculty concerned with Africa.
8) Entail no cost to the University because no buying or selling of stock would be required.
9) Involve no significant decline in dividends even if corporations do withdraw from their involvement in apartheid South Africa.

Clearly, the benefits of supporting such proposals far outweigh the costs involved.

Costs/Benefits to the University of NOT SUPPORTING Stockholder Proposals Seeking Corporate Dissociation from Apartheid-

It would:
1) Weaken the high moral and ethical principles on which this institution was founded.
2) Demoralize faculty and students thereby reducing productivity and learning.
3) Facilitate the estrangement of this institution from a growing number of institutions and peoples in all parts of the world.
4) Reinforce South Africa's avowed intention to maintain White racial domination over three quarters of that country's population.
5) Interfere with peace and harmony on the campuses of the University of Illinois.
6) Foster racial animosity within the State of Illinois.
7) Taint the University for many years as an implicit supporter of apartheid.
8) Support the less progressive elements of corporations who oppose changes in the apartheid system.
9) Please the apartheid government of South Africa.

Clearly, the costs of not supporting such proposals far outweigh the benefits involved.

THEREFORE, the University would be best served by supporting stockholder proposals seeking an end to corporate involvement in South Africa's racial policies of apartheid.

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Generalized supplement and addendum to petition to Board of Trustees dated 6th April 1977