THE UNIVERSITY OF PENNSYLVANIA OWNS 3000 SHARES OF STOCK IN THE NEWMONT MINING CORPORATION, THE LARGEST EMPLOYER IN NAMIBIA.

- The profits from this investment are based upon the exploitation of black Namibian labor under South Africa's blatantly racist code of apartheid.

- Over the past 30 years, black workers have received only 5% of the wages paid by Newmont, though they make up 80% of its labor force.

- Newmont makes $15 million annually in profits, and it pays another $15 million in taxes to the South African government, equal to about 10% of the annual budget for Namibia. These taxes help to finance South Africa's military oppression of the Namibian people; in addition to South African police, Namibians must live with 50,000 Defense Force troops (approximately one to every 17 inhabitants).

NEWMONT, AS CONTROLLING CO-OWNER OF THE TSUMEB CORPORATION, HIRES 5000 BLACK WORKERS IN ITS MINES, ALMOST 12% OF THE NAMIBIAN LABOR FORCE.

- Black workers are hired only for manual labor, for only whites may hold administrative and supervisory positions. The average white employee earns twelve times more than a black employee.

- Blacks are forced to accept 12-24 month contracts with no rights to bargain, seek another job or quit. They must leave their families behind and are required to carry ID passes at all times. Whites are free to seek their own jobs, quit, organize unions and demand raises.

- Black workers sleep in crowded all-male compounds on concrete slabs. Their meals of thick corn meal mush and plain boiled meat are served with shovels. Whites get raises and bonuses, pension, personal and family fringe benefits.

- Black workers live far below the poverty line figures for a black family of four set by the South African government ($100 a month) and the United Nations ($170 a month). In 1975, black miners at Newmont averaged $54 a month, and since then the company has been uncooperative about releasing updated information.

- While whites come to Namibia from South Africa to get rich on high salaries, half the children of black workers are dying before the age of 5.

WE CALL UPON THE UNIVERSITY OF PENNSYLVANIA TO STOP INVESTING IN APARTHEID, TO DIVEST IMMEDIATELY FROM NEWMONT MINING CORPORATION, AND TO DIVEST ALL STOCK IN OTHER CORPORATIONS DOING BUSINESS IN SOUTH AFRICA AND NAMIBIA.

We invite the participation of the University community at noon on May 1st as we lead a protest at the annual Newmont stockholders' meeting in Wilmington, Delaware. (This will be preceded on the evening of April 30th with training in street theater and nonviolence.)

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