MAJOR LENDERS TO SOUTH AFRICA

AND

LIST OF ALTERNATIVE BANKS NOT LENDING TO SOUTH AFRICA

(New York City)
Major Lenders to South Africa

Below are listed the four major banks in the New York City area that participate in loans to South Africa.

We strongly urge students and all other groups to take funds out of these banks and to redeposit them in banks that do not engage in lending to South Africa.

On the following pages is a list of alternative banks that do not lend to South Africa. Most of them have branches near CUNY campuses which will facilitate transferring accounts into these non-lenders.

CITICORP (Citibank is its major subsidiary)

CITICORP is the world's largest lender to South Africa, having participated in over $2 billion in loans to that country. This total includes recent loans of $250 million to the South African Government and $100 million to AECI, South Africa's largest explosives company. While being a willing lender to South Africa, CITICORP is notorious for its refusal to lend to third world communities in the United States—the practice known as redlining.

CHEMICAL BANK

CHEMICAL BANK has participated in $310.4 million worth of loans to South Africa. Most recently CHEMICAL BANK managed a loan of $60 million to Minorco, the principal overseas subsidiary of Anglo-American Corporation, South Africa's largest corporation. Through Minorco's expansion, Anglo-American has become the largest foreign investor in the United States—significantly strengthening U.S.-South African economic relations through its control of such companies as Salomon Brothers (the biggest U.S. private investment banking firm) and Newmont Mining Company.

MANUFACTURERS HANOVER TRUST

MANUFACTURERS HANOVER has participated in $1.4 billion worth of loans to South Africa. Since 1980 the bank has provided financing to AECI (the explosives company), VOLSKAS (the major Afrikaner-controlled bank), MINORCO, and SOUTH AFRICAN BREWERIES.

CHASE MANHATTAN

CHASE MANHATTAN has participated in $1.02 billion in loans to South Africa. Along with CITICORP and MANUFACTURERS HANOVER, CHASE MANHATTAN managed the $100 million loan to AECI and has also supported financing to Volkskas and Minorco.
LIST OF ALTERNATIVE BANKS FOR DEPOSIT OF STUDENT-CONTROLLED AND OTHER FUNDS

(None of the banks listed below have participated in loans to South Africa)

MANHATTAN

American Savings Bank (branches listed below)
57 Str & Bway (247-8115)--25 Str & 2nd Ave (679-1200)--26 Str & Madison (689-5151)--42 Str & 8th Ave (247-0900)--79 Str & 2nd Ave (535-3810)
1407 Bway at 39 Str (869-0021)--125 Str & 8th Ave (749-8520).

Amalgamated Savings Bank: 11 Union Sq. at 15 Str (255-6200)
(The only union-controlled bank in the United States)

Emigrant Savings Bank
5 East 42 Str (883-5800)--250 West 23 Str (675-8005)
390 Sixth Ave (883-5820)--281 Bway near Chambers Str (883-6861)

Dry Dock Savings Bank
60 East 42 Str (644-6211)--518 7th Ave at 38 Str (644-6187)
1340 Third Ave at 77 Str (644-6290).

Harlem Savings Bank
181 Str & Bway (573-8040)--81 Str & 1st Ave (573-8840)--73 Str & Bway.

Freedom National Bank: 275 W. 125 Str (678-8400)
Bklyn Branch: 493 Nostrand Ave (857-1212)

Goldome Bank
250 Park Ave at 20 Str (841-6700)--23 Str and Park Ave (841-5840)
1633 Bway at 50 Str (841-6950)--40 Str and 6th Ave (841-5845)

Washington Federal Savings and Loan Association: Fort Wash Ave & 187 Str (781-0100)--Fort Wash Ave & 178 Str (781-8900)--1390 St Nich Ave (781-1800)

BROOKLYN

Dime Savings Bank
Fulton & Dekalb Ave (403-9600)--Kings Plaza and Avenue U (253-6501)
Avenue J & Coney Island Ave (252-2274)--Mermaid Ave & W. 17 Str (946-1030)

Metropolitan Savings Bank
815 Flatbush Ave (469-9200)--211 Montague Str (780-0400)--1702 Avenue U (375-4400)--895 Jay Str at Fulton Str (875-7322)--481 Kings Hway (336-6800)

Lincoln Savings Bank
2848 Church Ave near Nostrand Ave (284-4200)--531 Bway near Borum Str (782-6000)--1002 Brighton Beach Ave near Coney Island Ave (332-3200)

East New York Savings Bank: Eastern Pkwy & Utica Ave (778-1610)

Greater New York Savings Bank: 1550 Flatbush Ave at Nostrand Ave (859-5300)

Carver Savings Bank: 1275 Fulton Ave (857-5100)

Emigrant Savings Bank: Clinton & Myrtle Ave (855-7600)
ALTERNATIVE BANKS (Non-lenders to South Africa)--cont.1

QUEENS

Astoria Federal Savings Bank
71-20 Kissena Blvd (263-7200)--46-08 Francis Lewis Blvd (224-2400)
3760 30 Ave (505-4400)--2934 30 Ave (728-2500)--31-24 Ditmars Blvd (932-3200)

Jamaica Savings Bank
Sutphin Blvd, 146-21 Jamaica Ave (657-1500)--161-01 Jamaica Ave (291-2800)
61-24 188 Str (454-7500).

Bank of Commerce
25-25 44 Drive (EMl-0900)--30-18 36 Ave (786-8400)--89-05 165 St (454-7500)

Emigrant Savings Bank
168-42 Hillside Ave (297-1810)--91-31 Queens Blvd (672-0300)
98-95 Queens Blvd

Reliance Federal Savings and Loan Assoc.
32-02 Francis Lewis Blvd (359-2411)--69-09 164 Ave (591-1300)
164-04 Jamaica Ave (291-1540)

Sunnyside Savings
42-25 Queens Blvd (729-5002)--45-14 46 Str (729-4600)--59-23 Main (729-5002)

Hamburg Savings
211-11 Northern Blvd (423-6500)--40-20 Queens Blvd (821-5000)

National Bank of North America
170-23 Hillside Ave (291-6400)--141-61 Northern Blvd (886-2211)

BRONX

Dollar Savings Bank
2530 Grand Concourse near Fordham Rd (584-6000)--101 E. 170 Str near Walton & Jerome Aves (584-6000)

Bank of Commerce
2460 Grand Concourse (584-4600--391 E. 149 Str (665-3100)

First Federal Savings
30 E. 170 Str (293-0100)--4395 White Plains Rd (994-1100)

Banco de Ponce
1010 Southern Blvd (589-6666)--1055 E. Tremont Ave (991-5500)

Banco Central of New York
880 Prospect Ave (991-3800)

Banco Popular de Puerto Rico: 2923 3rd Ave at 152 Str (292-3300)

Bank Leumi: 301 E. Fordham Road (220-5777)

Amalgamated Bank: 2067 Bartow Ave (671-1800)--145 Dreiser Loop (671-2100)

Independence Savings Bank: 1410 East Ave (931-5000)

Anchor Savings Bank: 117 E. Fordham Rd (220-3300)--2700 E. Tremont (892-7400)
ALTERNATIVE BANKS (Non-Lenders to South Africa)—cont. 2

STATEN ISLAND

Northfield Savings Bank
1731 Victory Blvd (448-1000)—136 Bay Str Between Victory & Central (448-7900)
470 Castleton Ave (447-7400)

Staten Island Savings Bank
15 Hyatt Str near Boro Hall (447-4100)—1837 Victory Blvd (481-3600)
475 Forest Ave at Bard Str (273-7500)

Richmond County Savings Bank
1833 Hylan Blvd at Naughton (987-6996)—1214 Castleton Ave at Taylor
(448-2800)

First Federal Savings
2960 Victory Blvd (761-5300)—2375 Richmond (698-5030)

Community National Bank and Trust Company of New York
3155 Amboy Rd (351-8000)—1270 Clove Rd (273-7300)
30 Nelson Ave (984-8300)—282 Page Ave (984-1740)—155 Vanderbilt (273-8400)

Anchor Savings Bank
2626 Hylan Blvd (987-9000)—2845 Richmond Ave (761-6000)
254 Staten Island Ave (761-6200)