



DIVESTMENT ACTION ON SOUTH AFRICA
BY US AND CANADIAN COLLEGES AND UNIVERSITIES

SCHOOL	\$ AMOUNT AFFECTED	YEAR	SCHOOL	\$ AMOUNT AFFECTED	YEAR
0 AMHERST COLLEGE	38,000,000	1978-86	1 MICHIGAN STATE UNIV. FOUNDATION	500,000	1986
2 ANTIPOCH COLLEGE	NA	1978	2 MICHIGAN STATE UNIVERSITY	7,200,000	1978
1 ARIZONA STATE UNIVERSITY	3,300,000	1985	0 MICHIGAN, UNIVERSITY OF	41,506,117	1979-85
1 BARNARD COLLEGE	945,000	1985	1 MIDDLEBURY COLLEGE	13,800,000	1986
1 BATES COLLEGE	5,000,000	1986	0 WILLS COLLEGE	1,025,000	1984
0 BEREA COLLEGE	NA	1986	0 MINNESOTA, UNIVERSITY OF	35,000,000	1985
0 BOSTON UNIVERSITY	196,400	1985	0 MINNESOTA FOUNDATION, UNIV. OF	5,000,000	1986
0 BOWDOIN COLLEGE	1,800,000	1985	0 MISSOURI, UNIVERSITY OF	80,000,000	1985-88
1 BRANDEIS UNIVERSITY	2,150,000	1979-87	0 MORAVIAN COLLEGE	NA	1986
0 BROWN UNIVERSITY	20,500,000	1984-88	0 MORAVIAN THEOLOGICAL SEMINARY	NA	1986
0 BROWN UNIVERSITY	700,000	1986	1 MOUNT HOLYOKE COLLEGE	22,239,487	1981-88
0 CALIFORNIA POLYTECH FOUNDATION	NA	1986	0 NEW BRUNSWICK THEOLOGICAL SEMINARY	NA	1982
1 CALIFORNIA STATE UNIV. - NORTHRIIDGE	2,300,000	1985	0 NEW HAMPSHIRE, UNIVERSITY OF	5,400,000	1985-86
1 CALIFORNIA, UNIVERSITY OF	4,112,000,000	1986	1 NEW YORK, STATE UNIV. OF	14,000,000	1985
0 CARLETON COLLEGE	3,895,000	1979-87	0 NEW YORK, STATE UNIV. OF, AT ONEANTA	80,000	1978
0 CENTRAL COLLEGE	210,000	1985	1 NEW YORK, STATE UNIV. OF (STONYBROOK FOUNDATION)	80,000	1985
1 CHICO STATE UNIVERSITY	200,000	1984	1 NORTHEASTERN UNIVERSITY	21,000,000	1985-86
1 CITY UNIVERSITY OF NEW YORK	10,000,000	1984	0 NORTHWESTERN UNIVERSITY	3,500,000	1986
0 CLAREMONT COLLEGE	4,000,000	1986	0 NORTH CAROLINA, UNIVERSITY OF	1,800,000	1985
0 CLARK UNIVERSITY	5,000,000	1986	0 NOTRE DAME	10,000,000	1985
1 COLBY COLLEGE	9,100,000	1978-85	0 OBERLIN COLLEGE	21,000,000	1980-88
1 COLGATE UNIVERSITY	867,940	1978-85	1 OHIO STATE UNIVERSITY	11,050,000	1978-85
1 COLLEGE OF THE ATLANTIC	NA	1983	1 OHIO UNIVERSITY	60,000	1978
0 COLORADO COLLEGE	NA	1988	0 OHIO WESLEYAN UNIVERSITY	850,000	1985
0 COLORADO, UNIVERSITY OF	NA	1988	0 OKLAHOMA, UNIVERSITY OF	NA	1985
0 COLUMBIA UNIVERSITY	31,780,000	1979-85	0 PACE UNIVERSITY	40,000	1986
0 CONNECTICUT COLLEGE	6,000,000	1986	0 PENNSYLVANIA, UNIVERSITY OF	700,000	1986
0 CONNECTICUT, UNIVERSITY OF	427,000	1986-88	0 PENNSYLVANIA STATE UNIVERSITY	700,000	1978-86
1 COOPER UNION	NA	1986	0 PITTSBURGH, UNIVERSITY OF	7,500,000	1986
0 CORNELL COLLEGE	NA	1985	0 PRINCETON UNIVERSITY	295,000	1986
0 CORNELL UNIVERSITY	12,233,013	1981-86	0 REED COLLEGE	NA	1986
1 DALHOUSIE UNIVERSITY (CANADA)	2,000,000	1986	0 REISESLAER POLYTECH INSTITUTE	NA	1988
0 DARTMOUTH COLLEGE	2,000,000	1985	1 REISESLAER FOUNDATION, UNIV. OF	868,000	1986
0 DELTA COLLEGE	123,000	1985	0 RIDER COLLEGE	200,000	1986
2 DENISON UNIVERSITY	3,000,000	1987	1 ROCHESTER, UNIVERSITY OF	20-25,000,000	1988
0 DEW UNIVERSITY	50,000	1979-85	0 ROLLINS COLLEGE	415,887	1985
0 DUKE UNIVERSITY	12,500,000	1986	1 RUTGERS UNIVERSITY	14,500,000	1980-85
0 EARLHAM COLLEGE	600,000	1984	2 ST. AUGUSTINE'S COLLEGE	NA	1985
0 EASTERN MICHIGAN UNIVERSITY	2,500,000	1980	1 ST. LOUIS ABISO FOUNDATION	25,000,000	1986
1 EVERGREEN STATE COLLEGE	NA	1985	0 ST. OLAF'S COLLEGE	NA	1984
2 FAIRFIELD UNIVERSITY	4,000,000	1985	1 SAN FRANCISCO, UNIVERSITY OF	2,300,000	1985
1 FLORIDA ATLANTIC UNIVERSITY	NA	1986	1 SARAH LAWRENCE COLLEGE	650,000	1985
0 FLORIDA STATE UNIVERSITY	2,000,000	1985	1 SEATTLE UNIVERSITY	2,500,000	1986
0 FRANKLIN AND MARSHALL COLLEGE	1,000,000	1985	0 SIMMONS COLLEGE	NA	1986
0 GEORGE WASHINGTON UNIVERSITY	NA	1986	1 SMITH COLLEGE	60,247,728	1977-87
1 GEORGETOWN UNIVERSITY	28,600,000	1986	0 SOUTHERN CALIFORNIA, UNIV. OF	35,000,000	1986
1 GEORGIA STATE UNIVERSITY	1,686,281	1987	1 SOUTHERN ILLINOIS UNIV. FOUNDATION	200,000	1985
1 GEORGIA TECH UNIVERSITY	500,000	1985-87	1 SPELMAN COLLEGE	1,000,000	1986
0 GRINNELL COLLEGE	9,000,000	1985	0 STAMFORD UNIVERSITY	350,000	1986
1 HAMPSHIRE COLLEGE	40,000	1977	1 SWARTHMORE COLLEGE	47,600,000	1981-86
1 HARTFORD SEMINARY	5,000,000	1985	0 SYRACUSE UNIVERSITY	NA	1985
0 HARVARD UNIVERSITY	204,700,000	1981-86	1 TEACHERS' COLLEGE	5,000,000	1985
0 HAVERFORD COLLEGE	12,650,000	1982-87	1 TEMPLE UNIVERSITY	2,494,000	1985
1 HAWAII, UNIVERSITY OF	2,300,000	1986	0 TENNESSEE, UNIVERSITY OF	575,000	1985
0 HEBREW UNION THEOLOGICAL SEMINARY	NA	1986	0 THAYER ACADEMY	NA	1985
0 HOWARD & WILLIAM SMITH	1,350,000	1986-87	0 TORONTO, UNIVERSITY OF (CANADA)	NA	1985
0 HOLY CROSS	NA	1985	0 TRINITY COLLEGE	800,000	1985
1 HOWARD UNIVERSITY	8,000,000	1978	0 TUFTS UNIVERSITY	100,000	1979
0 ILLINOIS, UNIVERSITY OF	3,200,000	1987	0 UNION THEOLOGICAL SEMINARY	8,106,682	1980-85
0 INDIANA, UNIVERSITY OF	543,000	1978-86	0 VANDERBILT	1,000,000	1986
0 IOWA, UNIVERSITY OF	2,250,000	1985	0 VASSAR COLLEGE	6,500,000	1978
1 IOWA STATE UNIVERSITY	250,000	1985	0 VERMONT, UNIVERSITY OF	8,500,000	1985-86
0 JOHNS HOPKINS UNIVERSITY	3,900,000	1988	0 VIRGINIA, UNIVERSITY OF	400,000	1986
0 KANSAS UNIVERSITY	NA	1986	1 WASHINGTON, UNIVERSITY OF	11,700,000	1985-86
1 KENTUCKY, UNIVERSITY OF	1,500,000	1985	1 WAYNE STATE UNIVERSITY	NA	1984
0 KNOX COLLEGE	400,000	1979-85	0 WELLESLEY COLLEGE	2,900,000	1986
0 LAKE FOREST COLLEGE	200,000	1985	1 WEST CHESTER UNIVERSITY	200,000	1986
0 LAWRENCE UNIVERSITY	52,500	1979-85	0 WESTERN MICHIGAN UNIVERSITY	200,000	1983
1 LINCOLN UNIVERSITY	864,400	1986	1 WESTERN WASHINGTON UNIVERSITY	NA	1985
0 LOUISVILLE PRESB THEOL SEMINARY	NA	1983	0 WESLEYAN UNIVERSITY	1,117,000	1980-85
1 LOUISVILLE, UNIVERSITY OF	9,000,000	1985	0 WHITMAN COLLEGE	100,000	1984
0 LUTHERAN SCHOOL OF THEOLOGY	NA	1981	0 WILLAMETTE UNIVERSITY	38,000	1979
1 MAINE, UNIVERSITY OF	3,900,000	1982	0 WILLIAMS COLLEGE	2,372,900	1980-86
1 MAINE FOUNDATION, UNIV. OF	7,000	1980	1 WISCONSIN, UNIVERSITY OF	11,000,000	1978
0 MARYLAND, UNIVERSITY OF	7,000	1985	0 WOOSTER COLLEGE	NA	1986
1 MASSACHUSETTS, UNIVERSITY OF	600,000	1977	1 WYOMING, UNIVERSITY OF	1,450,000	1986
1 McGILL UNIVERSITY (CANADA)	34,200,000	1982-86	1 XAVIER UNIVERSITY	NA	1985
0 MIAMI, UNIVERSITY OF	17,000,000	1985	0 YALE UNIVERSITY	5,700,000	1979-84

KEY

2: TOTAL DIVESTMENT OF securities (stocks, bonds) in companies that have ownership, licensing, franchising or distribution agreements in South Africa.

1: DIVESTMENT OF securities in companies that have ownership in South Africa.

0: PARTIAL DIVESTMENT, typically of companies who do not comply with the Statement of Principles (formerly known as The Sullivan Principles).

Dollar figure is for amount affected, as in some cases divestment may not be completed.

TOTALS

2	3 schools	14,200,000
1	51 schools	4,498,762,896
0	10 schools	714,724,819,100
	155 schools	719,248,601,996

As a result of a number of companies, such as IBM, General Motors and Coca Cola, ending their ownership in South Africa but continuing to do business in there, the following "Guidelines for Divestment" were adopted by five national anti-apartheid organizations in January, 1987.

Guidelines for Divestment

We support an end to all corporate involvement in or with South Africa and Namibia. A corporation is doing business in or with the Republic of South Africa or Namibia if it, its parent, or its subsidiaries:

- 1) have direct investments in South Africa or Namibia, or have entered into franchise, licensing or management agreements with or for any entity in those countries; or
- 2) are financial institutions that have not prohibited new investments, loans, credits or related services, or the renewal of existing financial agreements, including those for the purpose of trade, with any entity in those countries; or
- 3) have more than 5% of their common stock beneficially owned or controlled by a South African entity.

A company in South Africa or Namibia for the sole purpose of reporting the news shall not be considered doing business in those countries.

American Committee on Africa

American Friends Service Committee

Interfaith Center on Corporate Responsibility

TransAfrica

Washington Office on Africa

Information presented on this list is drawn from a wide variety of sources, including the media and responses from the institutions themselves. In some cases clarifying details are not readily available. The Africa Fund regularly updates this list. Any comments, corrections or updates are appreciated.



(Associated with The American Committee on Africa)
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