### NEW COMPANIES

<table>
<thead>
<tr>
<th>PARENT COMPANY</th>
<th>RANK</th>
<th>SHAREHOLDERS</th>
<th>US SUBSIDIARY</th>
<th>SA SUBSID/ASSOCIATE</th>
<th>PRODUCT</th>
<th>SA EMPLOYEES</th>
<th>$ INVOLVEMENT</th>
</tr>
</thead>
<tbody>
<tr>
<td>BASF AG [W1] (12, 4, 14) Ludwigshafen/Rhine, W Germany</td>
<td>233</td>
<td></td>
<td>BASF America Corp.</td>
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<td></td>
<td>Minnetonka, MN</td>
<td></td>
<td>MacMillan family (90%); Cargill family (10%)</td>
<td>Cargill SA (Pty.) Ltd.</td>
<td>Food commodity trading</td>
<td>30</td>
<td>NI</td>
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<td></td>
<td>Chicago, IL</td>
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<td>FLOW INDUSTRIES INC. (14, 25)</td>
<td>Kent, WA</td>
<td></td>
<td>VONN-APARATBAU Vonna SA (Pty.) Ltd.</td>
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<tr>
<td>MacANDREWS &amp; FORNES HOLDINGS INC.</td>
<td>159</td>
<td></td>
<td>Pantry Pride, Inc.</td>
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<td></td>
<td>Wilmington, DE</td>
<td></td>
<td>Armenian family (100%)</td>
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<td></td>
<td>West Point, GA</td>
<td></td>
<td>Pioneer Group (75%); Activa Life &amp; Casualty (25%)</td>
<td>Arthur Sanderson Sons (Africa) Ltd.</td>
<td>Textiles marketing</td>
<td>NI</td>
<td>NI</td>
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<td>North Hollywood, CA</td>
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</tbody>
</table>

### UPDATES

- **Aetna Life & Casualty Co.** SOLD its 40% in Samuel Montagu & Co. [UK], 8-85; Co. is APPARENTLY NO LONGER INVOLVED in loans to SA. (Wall Street Journal, August 2, 1985, p. 16.)
- **Abhi International subsidiary Helena Rubinstein Inc. CLOSED SA operations 6-85.** (Journal of Commerce, August 19, 1985.)
- **Allied Corp. completed merger with Signal Cos.; new name is ALLIED-SIGNAL INC.** (Wall Street Journal, Sept. 26, 1985, p. 22.)
- **Arizona Bancwest Corp. agreed to be acquired by Security Pacific Corp., 8-85.** (Wall Street Journal, August 21, 1985, p. 8.)
- **BBDO International Inc.** SOLD its holdings to local management. (New York Times, August 21, 1985, p. D20.)
- **Beeswax Cos.** agreed to be taken private by a financial group led by Kohlberg, Kravis, Roberts & Co. (Wall Street Journal, Nov. 15, 1985, p. 2.)
- **Celenece Corp.** SOLD its sole SA subsidiary 9-85. (29)
- **Celanese Corp.** reduced its stake in Synalloy Corp. Ltd. 8-85. (29)
- **Centran Corp.** completed its merger with Society Corp., 9-85. (Wall Street Journal, September 20, 1985, p. 37.)
- **Cleveland Corp.** agreed to be acquired by Great American Management & Investment Inc., 10-85. (Wall Street Journal, October 23, 1985, p. 22.)
- **Computer Sciences Corp.** SAYS IT IS SELLING IT 20% holdings in SA subsidiary to SA co. Anglo American, 11-85. (29)
- **Ecolab Inc.** CLOSED SA office in 8-85. (29)
- **Emerson Electric Co.** agreed to acquire 25% of J. N. Fenner (Holdings) PLC [UK], power transmission equipment firm with five SA subsidiaries (Fenner Ltd., Fenner ISA, Fenner Castings, Fenner ISA, and Climax Investments), 9-85 (Wall Street Journal, Sept. 4, 1985, p. 28.)
- **Engelhard Corp.** SOLD its subsidiary (Engelhard Industries SA [Pty.] Ltd.), 6-85. Company MAY NO LONGER be in South Africa. (29)
- **Flow General Inc.** SOLD its sole SA subsidiary (Bios Laboratories), 1985. (29)
- **First Atlanta Corp.** acquired by Wachovia Corp., 11-85. See p. 41. (Wall Street Journal, November 7, 1985, p. 59.)
- **General Foods Corp.** SOLD its 20% interest in Carobos Food Corp Ltd. (Journal of Commerce, August 19, 1985.) Co. MAY NO LONGER be in SA. Co. acquired by Philip Morris Cos. Inc., 11-85. (Wall Street Journal, November 1, 1985, p. 16.)
- **Great American Management & Investment Inc.** agreed to acquire Cleveland Corp., 10-85. (Wall Street Journal, October 23, 1985, p. 26.)
- **Henkel Corp.** SOLD its SA subsidiary (Trochem [Pty.] Ltd.) See page 48. (29)
MGM/UA Entertainment Co. agreed to be acquired by Turner Broadcasting Co., 9-85. (Wall Street Journal, October 7, 1985, p. 12.)


Nabisco Brands Inc. has been acquired by R. J. Reynolds Industries Inc., 9-85. (Wall Street Journal, September 17, 1985, p. 30.)

Oak Industries Inc. sold its manufacturing plant 5-85. (29)

Pan American World Airways closed its offices in SA and ended flights, maintains 1 employee. (29)

Peabody International Corp. completed its merger with Pullman Co.; new co. name is Pullman-Peabody Co. See p. 70. (Wall Street Journal, October 26, 1985, p. 3B)

PepsiCo Inc. sold bottling plants to SA group 1-85, continues to provide syrup & licenses SA co. (29)

Phibro-Saxemon closing SA office and ending all SA operations, to be completed by 1-86. (New York Times, Aug 22, 1985.)


RCA Corp. sold Hertz Corp. to UAL Inc., 10-85 (Wall Street Journal, October 16, 1985, p. 30); RCA now has only newsgathering activities in SA.


Richardson-Vicks Inc. has been acquired by Procter & Gamble Co., 10-85. (Wall Street Journal, October 30, 1985, p. 1.)

Security Pacific Corp. agreed to acquire by Arizona Bancwest Corp., 8-85. (Wall Street Journal, August 21, 1985, p. 8.)

Signal Cos. completed merger with Allied Corp.; new co. name is ALLIED-SIGNAL INC. (Wall Street Journal, September 26, 1985, p. 22.)

Singer Co. said it sold its SA retail operations, 8-85; co. MAY NO longer be in SA. (New York Times, August 2, 1985, p. B4.)

Society Corp. completed its merger with Centran Corp., 9-85. (Wall Street Journal, September 20, 1985, p. 37.)

Tidwell Industries Inc. announced it will sell its SA operations, 8-85. (New York Times, August 2, 1985, p. D1.)

Transamerica Corp. acquired 35% interest (29% voting power) in Sedgwick Group PLC [UK], insurance firm with SA affiliate Priceforbes Federale Volkskas, 8-85. (Wall Street Journal, September 17, 1985, p. 4B.)


UAL Inc. acquired Hertz Corp. from RCA Corp., 10-85. (Wall Street Journal, October 15, 1985, p. 30.)

United Technologies sold Inmont Corp. to BASF AG (W5), 8-85. (Wall Street Journal, August 22, 1985, p. 35.)

Van Ousen Air Inc. agreed to be taken private by a group led by Miller Tabak Hirsch & Co., 11-85 (Wall Street Journal, November 5, 1985, p. 53.)

Wachovia Corp. acquired First Atlanta Corp., 11-85. See p. 41. (Wall Street Journal, November 7, 1985, p. 59.)


The following banks MAY HAVE adopted a policy of no loans to South Africa, including the private sector. Confirmation currently being sought. (29)

Bank of New England = N
First Bank Systems Inc. = H
Harris Bank Corp. = H [subsidiary of Bank of Montreal (Can.)]
MCNB = H
Norwest Corp. = N
SunFirst = H [subsidiary of BankAmerica Corp.]


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UNIFIED LIST UPDATE 2