PROTEST MAY 9TH
NOON WHITE PLAZA
WHY?
The Board of Trustees and the administration have completely ignored the strong feelings of the Stanford community that the University vote its stocks in favor of U.S. corporate withdrawal from South Africa. Instead, in the five votes that have occurred Stanford has abstained. Abstention is not a strong statement. Technically it means the abstainer agrees with the majority whoever that might be. In these cases the majority has been management. And in many votes abstentions are not even counted. Since, under public pressure General Motors has agreed to stop expansion in South Africa the stockholder resolution calling for GM's withdrawal from South Africa has been tabled. Now there is only one vote left this year: Ford Motor Company on May 12th.

The Stanford Committee for Responsible Investment Policy (SCRIP) has done everything it can within the established system. We have met all of their criteria (see back of leaflet) for a yes vote on these resolutions and we are met with worthless abstentions. When Stanford invests in corporations such as Goodyear, Texaco, GE, Standard Oil of California, and Ford than Stanford is investing in South Africa. And when Stanford makes a profit of its investment in these corporations than it is making a profit from the apartheid system of South Africa. SCRIP believes that this is immoral and must be stopped.

In light of the intransigence of the Trustees and the administration, and because we find Stanford's complicity in the present system of apartheid in South Africa to be clear and substantial, SCRIP has seen fit to put forward four demands to the Board of Trustees. We realize that dialogue is to be preferred over demands but we have not been offered dialogue only dictates. We have shown them our research, we have made our arguments, we have demonstrated and proven that the Stanford community supports yes votes on these resolutions—and they have not listened.

This Monday there is a meeting of the Trustee Committee on Investments and Tuesday there is a meeting of the whole Board of Trustees.

THE TIME TO ACT IS NOW
Join us Monday, May 9th at noon in White Plaza to demonstrate. Demonstrations work. They bring changes in the form of concessions, education, and a sense of community among people working together.

A look at Stanford's history attests to the truth of this. The minority programs here are a direct result of the militant demonstrations after Martin Luther King's murder. The elimination of classified research, chemical and biological warfare research, and ROTC were all the direct result of student protests. Programs like SWOPSI and SCIRE that came out of protest movements can only be defended with demonstrations as we saw two years ago when the administration wanted to end them.

We have the right and the responsibility to demonstrate. We have the right to demonstrate because we have the right to reach out and take control of our own lives. We have the responsibility because to fail to oppose what is wrong is to condone it.
WHY WE WILL PROTEST MAY 9TH

WE HAVE MET THEIR CRITERIA

To quote from the article signed by 23 Daily staffers that appeared on May 3rd and that urged the Trustees to vote yes on the South African resolutions:

There are three principal criteria in University investment policy which, if satisfied, require a yes vote: the undesirable acts or effects of the company must be substantial; substantial consensus exists in the community on the undesirability of the acts in question; and the economic costs to the University of taking action be commensurate with the probable effects of the action.

All these criteria have been conclusively fulfilled.

Through extensive research we have shown that U.S. corporations are a working part of the apartheid system in South Africa. We agree with the University's own consultant that U.S. corporations do not play a progressive role in South Africa. On the issue of consensus President Lyman himself has admitted that we have gone further than anyone else to show consensus on this issue. The 3,000 plus signatures and the endorsement of groups such as U.S.E., and the ASSU is only a part of the measure of how strong feeling at Stanford is on this issue. As far as the third criteria goes there is no question. Considering the situation in South Africa any slight benefit a yes vote would have far outweighs any slight financial harm such a vote might have.

We object to the complete lack of response that the administration and the Board of Trustees have shown toward the feelings of the Stanford community on the issue of South Africa and Stanford's investments.

We object to the fact that despite having met all their criteria they still refuse to vote yes on the stockholder resolution mandating withdrawal from South Africa for Ford.

THEREFORE THE STANFORD COMMITTEE FOR RESPONSIBLE INVESTMENT POLICY CALLS UPON THE BOARD OF TRUSTEES TO ACT NOW TO MEET THE FOLLOWING DEMANDS:

1) That Stanford vote its 94,000 Ford Motor Company shares in favor of the stockholder resolution mandating Ford's withdrawal from South Africa.

2) That the Trustees abolish the Commission on Investment Responsibility and that a new commission with real power be created that represents all Stanford constituencies. The present commission is such an obvious failure that not even its originators will defend it. Student input is not seriously considered. Staff input is not considered at all. Faculty input is minimal. SCRIP advocates one commission with students, staff, and faculty to present its decisions directly to the Trustees for ratification.

3) That a report be prepared by October 1, 1977 describing the costs and benefits which would result from Stanford's divestment of its shares in corporations operating in South Africa. It is SCRIP's position, shared by many others, that Stanford should sell its shares in corporations that continue to make a profit out of apartheid South Africa. There can be no intelligent debate on this issue until the University prepares the financial information on divestiture. Since every day is critical in South Africa we demand that the Trustees immediately commission the preparation of this report so the Stanford community can examine it in the Fall.

4) That the Trustees meet with us before dead week.

SCRIP is an organization of over 100 students, faculty, and staff. This issue has just begun. SCRIP pledges to pursue it until Stanford's complicity in South Africa is ended. We are a democratic organization pledged to non-violence. Peace to you.